

**A MEETING OF
THE FINANCE COMMITTEE
To Be Held In The Parish Centre, Lockleys Drive. Welwyn.
ON Monday 8th NOVEMBER 2010
COMMENCING AT 7.30 PM**

AGENDA

- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATION OF INTEREST**
- 3. MINUTES OF THE MEETING HELD ON THE 20TH SEPTEMBER 2010**
- 4. MATTERS ARISING FROM THE MINUTES OF THE MEETING HELD ON THE 20TH SEPTEMBER 2010**

5. INTERNAL AUDIT 1ST APRIL 2010 – 31ST MARCH 2011

In compliance with the requirement to appoint an independent Internal Auditor, Auditing Solutions Ltd have been appointed to conduct the 2010.2011 Internal Audit of the effectiveness of the Council's systems of internal control and of its accounting records, as agreed by the Finance Committee. The Independent Internal Auditing Company to take account of corporate risk and to meet the Council's governance assurance needs. Appointment details were circulated with the Agenda of the Finance Committee meeting held on the 20th September 2010.

Details of the following were circulated with the Agenda of the Finance Meeting held on the 20th September 2010, agreed and minuted as Minute number 2010/027

- **Scope of Internal Audit**
- **Independence**
- **Competence**
- **Relationships**
- **Audit Planning and Reporting**

The Interim Internal Audit scheduled to take place on the 11th October 2010 was cancelled by Auditing Solutions due to ill health. The Interim Internal Audit was re-scheduled and took place on the 29th October 2010. A report to be made at the next Full Council meeting.

6. ACCOUNTS 1ST APRIL – 31ST OCTOBER 2010.

6.1 Bank Cash and Investment Reconciliation **APPENDIX 1**

6.2 Income and Expenditure 1st April –31st October 2010

To include budget for 2010.2011, expenditure and income to date.

APPENDIX 2

6.3 Summary of Income and Expenditure 1st April – 31^s October 2010

APPENDIX 3

6.4 List of Income and Expenditure incurred 1st September – 31st October 2010

APPENDIX 4

7. DRAFT BUDGET 2011.2012

7.1 Preamble to the Draft Budget attached as

APPENDIX 5

7.2 Draft Budget attached as

APPENDIX 6

Report by the Chairman

To be proposed by the Chairman, Councillor Skidmore

“that the draft budget showing a Precept of £ 294,772 for the 2011.2012 financial year, be recommended for acceptance by Full Council”.

8. FINANCIAL REGULATIONS

To be reviewed by the Chairman and the Clerk and a report to be made at the next meeting.

9. CLOSE OF MEETING.