

**MINUTES OF THE MEETING OF
THE FINANCE COMMITTEE
HELD ON TUESDAY 15TH JANUARY 2008 AT
THE PARISH CENTRE LOCKLEYS DRIVE WELWYN
COMMENCING AT 7.30PM.**

PRESENT: Councillor I Skidmore (Chairman) and Cllrs H Hughes, C Hukin,
P Neville, J Roper and L Page

IN ATTENDANCE: R Findlay (Clerk to the Council) and J Lewis (Office
Administrator)

APOLOGIES: None.

2008/01 OPENING OF MEETING: The Chairman welcomed all present and opened
the meeting.

2008/02 DECLARATIONS OF INTEREST: Cllr Neville declared an interest as a
Trustee of Disgwell Village Hall as an item relating to this building appeared in
the Draft Budget for consideration by the Committee later in the Agenda.

**2008/03 MINUTES OF THE COMMITTEE MEETING HELD ON
11TH DECEMBER 2007.** It was **AGREED** that these Minutes were a true and
accurate record and they were signed by the Chairman.

**2008/04 MATTERS ARISING FROM THE MINUTES OF THE COMMITTEE
MEETING HELD ON 11TH DECEMBER 2007:** None.

2008/05 ACCOUNTS FOR MONTH OF DECEMBER 2007. It was **AGREED** that
The Committee recommends to Full Council payment of invoices totalling
£23,602.37 inclusive of VAT.

**2008/05 APPROVAL OF LARGE ITEMS OF EXPENDITURE FOR MONTH OF
DECEMBER 2007.**

The following invoice was approved by the Committee for payment:

- Invoice from AVR Ltd for £2,838.51 for replacement gas valve for Civic
Centre boiler. The Clerk reported to the Committee that she had obtained
approval from the Chairman before expenditure on this item was incurred.

2008/06 CHEQUES FOR APPROVAL AND SIGNATURE. These were signed by
The Chairman and Cllr Page.

2008/07 BANK BALANCES AS AT END OF DECEMBER 2007.

The Clerk reported the bank accounts balances were as follows

- Current Account £801.58
- Business Premium Account £39,020.37
- Business Reserve Account £18,728.09
- Treasury Account £107,500.00

2008/08 BUDGET FOR 2008-2009 YEAR

A Draft Budget was presented to the Committee by the Clerk for consideration.

It was **PROPOSED** by the Chairman that the budgeted amount for gas and electricity utilities for the 2008-2009 year is increased by £1,500.00.
CARRIED – 5 votes in favour, 1 vote against.

The Clerk reported on the Public Meeting held by the Parish Council on 10th January 2008 to discuss the rent demand made by Welwyn Hatfield Borough Council for the Civic Centre. She also reported on a telephone conversation she had with Lubbock Fine External Auditors for the Parish Council.

It was **PROPOSED** by the Chairman that the Finance Committee recommends acceptance by the Full Council of the Budget showing a precept of £188,736.00 this amount allows a contingency of £45,000.00 to pay any rental demand on the Civic Centre that might arise during the course of the 2008-2009 year.
CARRIED – 5 votes in favour, 1 vote against.

2008/09 CLOSURE OF MEETING. The Chairman thanked all present for attending and closed the meeting at 9.02pm.

Signed:.....Chairman, Finance Committee

Dated 12th February 2008.