

**MINUTES OF THE MEETING OF  
THE FINANCE COMMITTEE  
HELD ON TUESDAY 16<sup>th</sup> JULY 2008  
AT THE PARISH CENTRE LOCKLEYS DRIVE WELWYN  
THIS COMMENCED AT 7.30PM.**

**PRESENT:** Chairman, Councillor I Skidmore and Councillors L Page and J Roper

**IN ATTENDANCE:** Clerk, R. Findlay

**APOLOGIES:** Councillor, S. Butler (holiday)

**2008/024 WELCOME.**

The Chairman welcomed all present and opened the meeting.

**2008/025 DECLARATIONS OF INTEREST.**

None

**2008/026 MINUTES OF THE COMMITTEE MEETING HELD ON 17<sup>TH</sup> JUNE 2008.**

It was **RESOLVED** the Minutes were a true and accurate record and duly signed by the Chairman.

**2008/027 MATTERS ARISING FROM THE MINUTES OF THE COMMITTEE MEETING HELD ON 17<sup>TH</sup> JUNE 2008.**

- Minute no. 2008/017 - The Clerk reported that 'Special Expenses' would be on the Council meeting agenda for discussion.
- Minute no. 2008/018 – The Clerk report she is in the process of obtaining quotes for sensor for the gent's public toilets.
- Minute No. 2008/020 – The Clerk told Council that the TV had been donated to staff at the office and that she would reimburse the Council for the cost of the Licence and pay for the Licence in future.
- Minute no. 2008/022 – Year End Accounts. The Clerk reported that these had been sent to the External Auditor before the deadline.

**2008/028 AUTHORISATION OF ANY LARGE EXPENDITURE.**

Purchase of the new Mower which cost £4406.25 Gross which was agreed at an earlier meeting. It was agreed that the Clerk arranges for the transfer of £4,000 from the Treasury Reserve Account into the Business Premium Account.

The Leisure Committee agreed to a donation to Digswell Village Hall of £1,500. The Clerk told the Committee she was not at that meeting when it had been discussed so could not advise.

It was agreed that the £1,500 will come from the Leisure budget as there is not enough in the donation budget to cover this amount. This would also mean that Leisure budget would be over budget. It was agreed that it would have been better for the payment to have been paid in tranches.

The Committee agreed that in future before agreeing to any expenditure, the Council and Committees should be taking into account of the Council's budget. The Chairman is to write a report for the next Council meeting so all members will be mindful of the process.

**2008/029 CHEQUES FOR APPROVAL & SIGNATURE.**

It was agreed that the cheques be signed.

**2008/030 ACCOUNTS TO END JUNE 2008.**

*The Finance Committee, Tuesday 16<sup>th</sup> July 2008*

It was **RESOLVED** to recommend to Council that they accept the expenditure for June 2008 of **£27,096.52 gross (£25,332.48 net)**

**2008/031      BANK BALANCES AT THE END OF JUNE 2008.**

The Clerk had produced the balance sheet for the June income, expenditure and bank balances.

• Current Account	£1,072.00
• Business Premium Account	£33,729.19
• Business Reserve	£18,956.73
• Treasury Account	£107,500.00

The Chairman explained that there would be £8,000 being transferred from the Treasury Reserve Account into the Business Premium Account to cover the Kick Wall and the Mower.

The Invoice for the apportioned expenditure of 13,981.44 for the Civic Centre from Herts County Council is also due. The Clerk will send a reminder.

**2008/033      DONATION REQUEST.**

A request for a donation from the Road Victims Trust was denied as this was not a local organisation.

**208/034      CLOSE OF MEETING.**

The Chairman thanked all present and closed the meeting at 8.11pm.

Signed:..... Chairman, Finance Committee

Dated 19<sup>th</sup> August 2008