

**MINUTES OF THE FINANCE COMMITTEE
HELD ON TUESDAY 11TH MARCH 2008
AT THE PARISH CENTRE LOCKLEYS DRIVE WELWYN
WHICH COMMENCED AT 7.30PM**

PRESENT: Councillor I Skidmore (Chairman) and Cllrs H Hughes, L Page and J Roper

APOLOGIES: Cllr I Colpitts (other commitments) and The Clerk (illness)

2008/19 OPENING OF THE MEETING.

The Chairman welcomed all present and opened the meeting

2008/20 DECLATIONS OF INTEREST. No declarations were received.

2008/21 MINUTES OF THE COMMITTEE MEETING HELD ON TUESDAY 12TH FEBRUARY 2008.

The Minutes were **AGREED** as a true and accurate record and were signed by the Chairman.

2008/22 MATTERS ARISING FROM THE MINUTES OF THE COMMITTEE MEETING HELD ON TUESDAY 12TH FEBRUARY 2008. None

2008/23 AUTHORISATION OF ANY LARGE EXPENDITURE ITEMS FOR THE MONTH OF FEBRUARY 2008.

Three Valleys Water £2630.27 Payment of this item was authorised and the origin of the excess cost was explained.

2008/24 CHEQUES FOR APPROVAL & SIGNATURE. There were no outstanding cheques.

2008/25 ACCOUNTS FOR THE MONTH OF FEBRUARY 2008.

It was **RESOLVED** that the Committee recommends to Full Council acceptance of expenditure totalling **£17,722.48** for the month of February 2008.

2008/26 BANK BALANCES AS AT THE END OF FEBRUARY 2008. The bank balances at the end of February 2008 are as follows:

Current Account	£1,142.75
Business Premium Account	£17,819.32
Business Reserve Account	£18,728.09
Treasury Account	£107,500.00

EXEMPT BUSINESS

That under section 100A (4) of the Local Government Act 1972, the public and accredited representatives of newspapers be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act by virtue of the paragraph specified against the item.

2008/27 SALARY REVIEW.

It was **RESOLVED** that the Committee recommends the Clerk's proposal to Full Council.

2008/28 CLOSE OF MEETING. The Chairman thanked all present and closed the meeting at 8.00pm.

Signed:.....Chairman, Finance Committee

Date: 8th April 2008.