

**MINUTES OF THE MEETING OF  
THE FINANCE COMMITTEE  
HELD ON TUESDAY 31<sup>ST</sup> OCTOBER 2008  
AT THE PARISH CENTRE LOCKLEYS DRIVE WELWYN  
THIS COMMENCED AT 7.30PM.**

**PRESENT:** Chairman, Councillor I Skidmore and, Councillors, S. Butler and J Roper

**IN ATTENDANCE:** Clerk, R. Findlay

**APOLOGIES:** Councillors P Neville (Other commitments) and L Page (Other Commitments).

**2008/054 WELCOME.**

The Chairman welcomed all present and opened the meeting.

**2008/055 DECLARATIONS OF INTEREST.**

None

**2008/056 MINUTES OF THE COMMITTEE MEETING HELD ON 16<sup>th</sup> SEPTEMBER 2008.**

It was **RESOLVED** the Minutes were a true and accurate record and duly signed by the Chairman.

**2008/057 MATTERS ARISING FROM THE MINUTES OF THE COMMITTEE MEETING HELD ON 16<sup>TH</sup> SEPTEMBER 2008.**

It was reported that another letter from the external Auditor had been received. The Chairman was informed and the Clerk has now responded to the queries.

It was agreed that the Finance Committee discuss charging a percentage on late payment of invoices at the October Budget meeting. The Clerk reported that some information on charges had now been received from Cllr. Neville.

The Chairman and Clerk are still to meet to look at the position of this years Budget.

**2008/058 CHEQUES FOR APPROVAL & SIGNATURE.**

There were no outstanding cheques to be signed.

**2008/059 ACCOUNTS TO END SEPTEMBER 2008.**

The Clerk answered any queries. The Committee agreed that all the income and expenditure be recommended to full Council.

The Clerk reported that the invoices have been sent out for the Bowls Club, Tennis Club and Sports and Social Club.

The income for the month of September was **£18,793.35,**

It was **RESOLVED** to recommend to Council that they accept the expenditure for August 2008 of **£20,321.83 gross (£19,537.85 net)**

**2008/060 BANK BALANCES AT THE END OF SEPTEMBER 2008.**

The Clerk had produced the balance sheet which records the income, expenditure and bank balances for the August period.

- Current Account £1,371.34
- Business Premium Account £17,549.71
- Business Reserve £6,039.18
- Treasury Account £90,500.00

**2008/061 BUDGET 2009/20010**

The Clerk reported that the draft budget would be presented to the Finance Committee at the November meeting.

It was agreed that the Reserves should be built up again over the next two years.

The Clerk will liaise with the Chairman of Finance.

**2008/62 CLOSE OF MEETING.**

The Chairman thanked all present and closed the meeting at 7.54pm.

Signed:..... Chairman, Finance Committee

Dated .....2008